



Take the Summer Off!

Granite State Credit Union
We are New Hampshire!

Skip-a-Payment Offer
Terms & Conditions

PO Box 6420 • Manchester, NH 03108
800-645-GSCU (4728) • gscu.org

I allow Granite State Credit Union to withdraw a non-refundable \$35 processing fee per month, per loan, from my account or I have enclosed a check for each loan payment I choose to skip. (Total fee is required in advance.) Any GSCU closed-end loan originated 6 months prior to the payment skip date may be eligible. Loan origination term must not exceed 78 months. Overdraft Lines-of-Credit, Home Equity Lines-of-Credit, Home Equity Loans and Mortgage Loans are excluded from this offer. A maximum of 3 loan payments per loan may be skipped during a 12-calendar month period. Members must have a \$10 minimum balance in a GSCU savings account and must not be delinquent on any loan. Authorization form must be received 10 days prior to payment due date. On joint accounts, both signatures are necessary to process this form. I understand that I will be required to make the payment(s) I skipped prior to my final loan payoff and that interest will continue to accrue at the contract rate including the month(s) I have chosen to skip. This payment deferral and the processing fee will result in an extension of the maturity date and will increase the APR and Finance Charges disclosed on the original promissory note. If I elected GAP insurance, I understand that coverage includes up to nine of the following during the life of the lease or loan agreement: past due amounts, skip-a-payment, or delinquent payments. All other terms of the skip-a-payment agreement apply. All requests are subject to GSCU's final approval.

I understand that if my GSCU loan payment is automatically deducted by ACH, the deduction will automatically cease during the skipped period and automatically resume at the end of the skipped period.

With GSCU's Take Any Time OFF Program, You Choose Which 3 Months Are Right For You!

You may be eligible to skip your choice of 3 loan payments on any consumer loan.*

Get caught up on bills, enjoy a relaxing vacation, time with family, or build up your savings account. **Simply complete the following Authorization Form and Choose Which Month You Will Take Off!**

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Authorization Form

Yes, I'd like to skip the following month(s): _____, _____, _____ regular loan payments for the loans listed below.

Applicant Name: _____ Daytime Phone # _____

Address: _____

Name of Co-Applicant/Co-Signer: _____ Daytime Phone # _____

Address: _____

Loan Account #: _____ Loan Account #: _____

Loan Account #: _____ Loan Account #: _____

Please withdraw the fee** of: \$ _____ from GSCU Account #: _____

A check is enclosed for the total amount of: \$ _____ (\$35 per loan per month) Email Address: _____

**If you elect automatic withdrawal, you may fax this form to (603) 668-3382 or scan and e-mail to skipapay@gscu.org. Otherwise, mail with payment to: GSCU, P.O. Box 6420, Manchester, NH 03108.

I understand that if my GSCU loan payment is automatically deducted by ACH, the deduction will automatically cease during the skipped period and automatically resume at the end of the skipped period.

I have read, understand and agree to the above terms and conditions of this offer as well as those stated on the reverse side (all signers of the original note and disclosure must sign this certificate).

Non-digital/Original Signature

Date

Non-digital/Original Signature

Date

Staff Use: ML # _____